

Structure death benefit to pay out over time

Alternative payout structures can substantially lower premiums.

For example, a client may choose for beneficiaries to receive a portion of the death benefit immediately and the remainder distributed over a set period of time, such as 10, 20, or even 30 years. By spreading out the payout schedule, insurance companies often reduce the policy's risk exposure, which can lead to premium savings of up to 30%.

This strategy can be especially effective for families focused on long-term financial stability rather than immediate cash distribution.